

## Business Rates Income Scenarios

	CURRENT FORECASTS			
	2018/19	2019/20	75% Rates Retention?? 2020/21	2021/22
	£'000	£'000	£'000	£'000
<b>GENERAL FUND REVENUE BUDGET</b>				
Business Rates Income	(24,546)	(25,086)	(25,637)	(26,202)
Government Tariff	18,848	19,266	19,690	20,123
Government Tariff Adjustment	432	261	268	268
Government Levy re Growth	616	627	641	655
Small Business Rate Relief Grant	(1,982)	(1,845)	(1,888)	(1,923)
Estimated Surplus from Previous Year	(2,972)	0	0	0
Renewable Energy Income	(928)	(948)	(969)	(990)
	<b>(10,532)</b>	<b>(7,725)</b>	<b>(7,895)</b>	<b>(8,069)</b>
<b>Current Budget Funding Assumptions</b>	<b>(6,184)</b>	<b>(6,328)</b>	<b>(6,466)</b>	<b>(6,614)</b>
<b>Potential Additional (Income)</b>	<b>(4,348)</b>	<b>(1,397)</b>	<b>(1,429)</b>	<b>(1,455)</b>
<b>Potential Total Impact of Various Scenarios (see below)</b>	<b>4,618</b>	<b>1,791</b>	<b>1,942</b>	<b>2,097</b>
<b>Potential Shortfall against Current Budget Funding Assumptions Allowing for Safety Net Compensation</b>	<b>270</b>	<b>394</b>	<b>513</b>	<b>642</b>

## IMPACT ON ABOVE OF POTENTIAL SCENARIOS

Additional Appeals relating to 2010 listing	2,972			
<i>This could negate the estimated surplus in 2018/19</i>				
Impact of a higher appeals provision	2,700	2,800	2,900	3,000
<i>Currently based on Govt's estimate of 4.7% but average for LCC's 2005 &amp; 2010 listing was 9.6%</i>				
Impact of changes to major hereditaments, e.g. Power Stations	1,000	1,000	1,000	1,000
Less Safety Net Compensation	(2,054)	(2,009)	(1,958)	(1,903)
	<b>4,618</b>	<b>1,791</b>	<b>1,942</b>	<b>2,097</b>

### Other Potential Issues:

Potential future changes to the Tariff - impact unknown

NHS Foundation Trust appeal - still not resolved (£1M p.a. potential impact for LCC)